



Media Statement

Financial Sector Transformation Council

05 September 2025

APPOINTMENT OF MS. NOBAMBO MLANDU AS THE CHIEF EXECUTIVE OFFICER OF THE FINANCIAL SECTOR TRANSFORMATION COUNCIL

The Financial Sector Transformation Council (FSTC) is pleased to announce the appointment of Ms. Nobambo Mlandu as its new Chief Executive Officer (CEO), effective 01 September 2025.

Ms. Mlandu brings over 25 years of distinguished experience in the financial services sector, with a proven record of leadership in regulatory oversight, governance, compliance, and policy advocacy. She succeeds the interim CEO, Ms. Nokwanda Mahori, and assumes responsibility for advancing the FSTC's twin mandate of driving and measuring transformation within South Africa's financial services industry.

Previously, Ms. Mlandu served as Divisional Head: Enforcement and Resolution at the Prudential Authority (South African Reserve Bank). Her career includes senior roles such as General Manager: Prudential at the Banking Association South Africa (BASA), Business Compliance Officer at Standard Bank, and Senior Manager: Capital Markets at the Financial Sector Conduct Authority (FSCA). These roles reflect her extensive expertise in managing complex financial environments.

Her professional background is reinforced by advanced academic and executive training, including a Master of Philosophy in Insolvency and Business Rescue (University of Pretoria), Bachelor of Commerce in Economics and Business Management (UNISA), MBA (Gordon Institute of Business Science), and the Senior Leadership Development Programme (UCT Graduate School of Business), among other specialised programmes in bank recovery and resolution, and risk-based supervision.

Commenting on her appointment, Ms. Mlandu stated:

"This is a pivotal moment for the financial sector, and I am honoured to join the FSTC. Transformation is not only a regulatory imperative but also a societal necessity. I am committed to advancing a financial sector that is resilient, transparent, inclusive, and accessible to all South Africans."

The appointment of Ms. Mlandu reaffirms the FSTC's commitment to promoting an inclusive, ethical, and transformative financial sector, aligned with the Financial Sector Code and the broader national development agenda.

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