

**GUIDANCE NOTE GN600(c)****ON****CODE SERIES FS600, STATEMENT 600****THE MEASUREMENT OF EMPOWERMENT FINANCING****1. Introduction**

This guidance note provides clarification on the measurement of Empowerment Financing undertaken by a measured entity.

**2. Objectives**

The objective of this guidance note is to provide clarification on the recognition of an Empowerment Financing transaction undertaken by a measured entity whether the transaction is booked in another vehicle within the same group, within or outside South Africa.

**3. Empowerment Financing**

Any Empowerment Financing transaction undertaken by a measured entity, but booked in another vehicle or entity within the same group, within or outside South Africa, will be recognised for purposes of Financial Sector Code Series FS 600, Statement 602.