

**AMENDED FSC SERIES FS800**  
**CODE SERIES FS800: CODES OF GOOD PRACTICE FOR**  
**QUALIFYING SMALL FINANCIAL INSTITUTIONS (QSFI)**

Issued under section 9 (1) of the Broad-Based Black Economic Empowerment Act of  
 2003 as amended by Act 46 of 2013

**Arrangement of Statement FS800**

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**AMENDED FSC SERIES FS800**  
**STATEMENT FS800: THE FRAMEWORK FOR THE QSFI SCORECARD**

**Issued under section 9 (1) of the Broad-Based Black Economic Empowerment Act of  
 2003 as amended by Act 46 of 2013**

**1. OBJECTIVES OF STATEMENT FS800**

- 1.1 The objectives of this statement are to:
- 1.1.1 specify the elements of B-BBEE measurable in the QSFI scorecard;
- 1.1.2 specify the principles in the Financial Sector Code (FS100 – FS700) applicable to QSFI's;
- 1.1.3 specify the scorecard for measuring the QSFI contributions to B-BBEE.

**2 KEY MEASUREMENT PRINCIPLES**

- 2.1 The key measurement principles for measuring QSFI contribution to B-BBEE are specified in Statement FS000: General Principles and the Generic Scorecard.

**3 THE QSFI SCORECARD**

- 3.1 The following table represents the QSFI scorecard and contains the elements of the scorecard and their weightings for each element:

The weighting points in respect of any element in the scorecard represent the maximum number of points possible for each of the criteria.

<b>Element</b>	<b>Weighting</b>	<b>Code Series FS800</b>
Ownership	25 points	FS801
Management control	15 points	FS802
Skills Development	25 points	FS803
Enterprise and Supplier Development	30 points	FS804
Socio-Economic Development	5 points	FS805

- 3.2 The B-BBEE compliance of a QSFI must be determined in accordance with Code FS000. Any matter concerning the application of the QSFI scorecard that is not dealt with explicitly in this scorecard must be dealt with in terms of Codes FS000-FS700.

## STATEMENT FS801: OWNERSHIP FOR QSFI's

## 1. THE QSFI OWNERSHIP SCORECARD

The following table represents the indicators and method for calculating a score for ownership in this statement:

Category and Ownership Indicator	Weighting points	Compliance target
<b>1.1 Voting rights:</b>		
1.1.1 Exercisable voting rights in the enterprise by black people	5	25%+1 vote
1.1.2 Exercisable voting rights in the enterprise by black women	2	10%
<b>1.2 Economic Interest:</b>		
1.2.1 Economic interest of black people in the enterprise	5	25%
1.2.2 Economic interest of black women in the enterprise	2	10%
1.2.3 Economic interest of new entrants or black designated groups	3	2%
<b>1.3. Net value:</b>	8	Refer to Annexe FS100 (C)
<b>Total</b>	<b>25</b>	
<b>1.4 Bonus Points</b>		
1.4.1 Bonus: Direct / Indirect ownership in excess of 15%	2	10%
1.4.2 Bonus: Economic interest and voting rights above 25%	2	1 @ 32.5% and 1 @ 40%

## 2. KEY MEASUREMENT PRINCIPLES AND SUB-MINIMUM REQUIREMENTS

- 2.1 Key measurement principles and sub-minimum requirements in statement FS100 are applicable to this statement.
- 2.2 Any interpretation or calculations of a QSFI score for ownership must be made in accordance with statement FS 100.