

CONSUMER EDUCATION GUIDANCE NOTICE 01 OF 2022

EXTENSION OF DISPENSATION ON: GUIDANCE NOTE GN500 - MEASUREMENT OF THE CONSUMER EDUCATION ELEMENT OF BROAD - BASED BLACK ECONOMIC EMPOWERMENT: TEMPORARY AMENDMENTS IN RESPECT OF THE DISASTER MANAGEMENT ACT

The FSTC hereby issues a notice on the applicability of the provisions and temporary dispensation in respect of the duration of the amendments to the GN500 Guidance Note which were effected during the period which the Republic of South Africa functioned within the auspices of the Disaster Management Act 57 of 2002.

In accordance with clause 2.4.2 of the GN500 Guidance Note which stipulates that, *“The Financial Sector Transformation Council may, after a review, extend the application of these amendments”*, an extension has been accorded for a period of three (3) months until 30 September 2022 for the temporary dispensation with the proviso that the contents of this guidance note and its intricacies would be reviewed.

The FSTC undertakes to ensure that the provisions are reviewed and that the sector is kept abreast with any new developments in this regard.

**Issued by the CEO of the FSTC
24 August 2022**

COUNCIL MEMBERS

COMMUNITY: Solly Mapaila (Chairperson), Malesela Maleka, Tebello Radebe **ABSIP:** Asief Mohamed, Fatima Vawda **LABOUR:** Bheki Ntshalintshali, Jan Mahlangu, Moses Lekota **TRADE ASSOCIATIONS:** Leon Campher, Butsi Tladi, Thabo Khojane, Bongzi Kunene, Vivienne Pearson, Lizelle van der Merwe, Ann-Marie D’Alton, Valdene Reddy, **GOVERNMENT:** Jacob Maphutha, Nontobeko Lubisi

DIRECTORS

Pumla Ncapayi (CEO) Thabo Tlaba-Mokoena, Tebello Radebe, Vivienne Pearson, Sipho Solfafa, Jan Mahlangu, Nontobeko Lubisi
The Financial Sector Transformation Council Reg No 2006/006846/08